



AXA Investment Managers Institutional Client Application Form

This application form is to be used by pension schemes, corporate trustees, charities and other corporate entities wishing to invest in shares/units in AXA Investment Managers' UK authorised funds (OEICs and unit trusts). Further information is contained in the Terms and Conditions, the Key Investor Information Documents ("KIIDs") and relevant Prospectus. Before you sign this form please ensure that you have read an up-to-date version of the relevant Prospectus and the current Terms and Conditions which govern your investment in the Funds. Unless otherwise defined, capitalised terms used in this form shall have the meaning given to them in the Terms and Conditions and relevant Prospectus.

Please complete this form in black ink using BLOCK CAPITALS. The completed application form should be returned to SS&C, ICS Department, PO Box 12381, Chelmsford, CM99 2UT. If you have any questions about completing this form please contact us at axaimukinstitutional@axa-im.com. Current versions of the KIIDs, the Prospectus, the Terms and Conditions and the latest annual and semi-annual report and accounts are available www.axa-im.co.uk or in hard copy on request to AXA IM UK.

Please note that application forms that are not completed correctly or any failure to provide adequate anti-money laundering verification documents may incur delays in setting up your account and investing in the funds and/or a delay in the acceptance or payment of a transfer or redemption request.

US Persons may not invest in AXA Investment Managers' UK authorised funds because the funds are not registered for sale in the US.

1.1 Instructions

To set up your account you must first complete this application form and post it to the address opposite. Completed application forms may also be sent by fax with the original application forms and the supporting documentation required for Anti-Money Laundering purposes to follow by post immediately thereafter.

Initial and subsequent subscriptions should be made on a separate subscription form and sent by post or fax. In order for a subscription to be processed at the Price on a particular Dealing Day, a completed only subscription form must be received at the address or fax number opposite before the Valuation Point on that Dealing Day.

Address: SS&C, ICS Department, PO Box 12381, Chelmsford, CM99 2ET.

Fax number: 0330 123 3685

Email address: axaimukinstitutional@axa-im.com

Any changes to the original account details must be received in original format and signed by no less than two authorised signatories. Please ensure that an authorised signatory list is enclosed with this application form.

1.2 Type of Entity

Please indicate below the nature of your organisation (please tick one or more boxes) then please complete the mandatory sections of the application as indicated; All entities must complete sections 1.3, 2, 3, 4 and 5 and the Entity Self-Certification appended to this application form.

- | | |
|---|--|
| <input type="checkbox"/> Regulated Occupational Pension Scheme (Sections above plus 1.5) | <input type="checkbox"/> Public Limited Company (Sections above plus 1.6) |
| <input type="checkbox"/> Regulated Personal Pension Scheme (Sections above plus 1.5) | <input type="checkbox"/> Private Corporate (Sections above plus 1.6) |
| <input type="checkbox"/> Local Authority Pension Scheme (Sections above plus 1.6) | <input type="checkbox"/> Independent School/University (Sections above plus 1.6) |
| <input type="checkbox"/> Unregulated UK or Irish Pension Scheme* | <input type="checkbox"/> Public Sector/Local Authority (Sections above plus 1.6) |
| <input type="checkbox"/> Incorporated registered charity Section (Sections above plus 1.6) | <input type="checkbox"/> UK Church or Place of Worship* |
| <input type="checkbox"/> Un-Incorporated registered charity Section (Sections above plus 1.5) | <input type="checkbox"/> Subject to Statutory Licensing (Sections above plus 1.6) |
| <input type="checkbox"/> Unregistered Charity* | <input type="checkbox"/> Partnership/Unincorporated (Sections above plus 1.6) |
| <input type="checkbox"/> Trust Section (Sections above plus 1.5 & 6) | <input type="checkbox"/> Lawyer/Account/Professional (Sections above plus 1.6) |
| <input type="checkbox"/> UK or EEA Regulated Firm (Sections above plus 1.4 & 1.6) | <input type="checkbox"/> Club or Society* |
| <input type="checkbox"/> Nominee Company – Regulated Parent (Sections above plus 1.4) | <input type="checkbox"/> Sovereign Wealth Fund (Sections above plus 1.6) |
| <input type="checkbox"/> Nominee Company – Unregulated Parent (Sections above plus 1.6) | <input type="checkbox"/> Parochial Church Council* |
| | <input type="checkbox"/> Non UK/EEA Regulated Firm (Sections above plus 1.4 & 1.6) |

* See above contact email address for guidance

- ☐ The applicant/organisation is investing its own funds
☐ The applicant/organisation is investing on behalf of another individual(s) or organisation/entities, e.g. by acting as a nominee, distributor or custodian

Please confirm the nature of the relationship

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1.3 Operational Details - all sections to be completed

☐ Please tick here if this has already been sent by fax transmission.

Operational Contact Details

Title	Surname	Forenames
Address		
Registered name		
Telephone no.		
Fax no.		
Email		

Please note that PO or C/O boxes will not be accepted. Please include international and local dialling codes for telephone and fax numbers. Contract notes and month end statements are distributed by fax, post and e-mail.

1.4 Custodian or nominee service

This section is to be completed only if the investment is to be held by a custodian or nominee service.

Name in which the investment is to be registered (this is normally the custodian or nominee service)
FCA number of the custodian or nominee or its parent company
Designation (beneficial owner/sub-fund) (NB: 35 character limit)
Existing AXA IM account number (if applicable)
Address

1.5 Pension Schemes or other trusts with individual/corporate trustees

This section is to be completed for schemes or trusts with individual and/or corporate trustees. Charitable trusts that do not hold corporate status should complete this section.

The named holders will have equal and joint signing responsibility.

Trust/Scheme Details

For charitable trusts, please provide the charity name and where applicable the registered charity number.

Charity name	Registered charity number
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For pension schemes and charitable trusts that do not have a registered charity number, please provide the HM Revenue & Customs reference number.

Scheme name	HMRC reference number
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1.5 Pension Schemes or other trusts with individual/corporate trustees (Continued)

Designation (if applicable)
(NB: 35 character limit)

Registering the investment (the investment will be registered in the names of the trustees)

<div>First registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>	<div>Second registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>
<div>Third registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>	<div>Forth registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>
<div>Fifth registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>	<div>Sixth registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>
<div>Seventh registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>	<div>Eighth registered holder/trustee</div> <div>Date of Birth</div> <div>Address</div> <div>Postcode</div> <div>Country</div> <div>Email</div> <div>Phone</div>

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1.6 Other corporate entity

This section is to be completed for corporate entities (including charities with equivalent corporate status).

Name in which the investment is to be registered
Designation (if applicable) (NB: 35 character limit)

For charities, please provide the charity name and where applicable the registered charity number.

Charity name	Registered charity number
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For charitable trusts that do not have a registered charity number, please provide the HM Revenue & Customs reference number.

Entity name	HMRC reference number
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Controller details

Please provide details of the individuals responsible for providing instructions. At least two and up to four individuals may be registered on the account.

<table><tr><td>First registered controller</td></tr><tr><td>Address</td></tr><tr><td>Date of Birth</td></tr><tr><td>Postcode</td><td>Country</td></tr><tr><td>Email</td></tr><tr><td>Phone</td></tr></table>	First registered controller	Address	Date of Birth	Postcode	Country	Email	Phone	<table><tr><td>Second registered controller</td></tr><tr><td>Address</td></tr><tr><td>Date of Birth</td></tr><tr><td>Postcode</td><td>Country</td></tr><tr><td>Email</td></tr><tr><td>Phone</td></tr></table>	Second registered controller	Address	Date of Birth	Postcode	Country	Email	Phone
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<table><tr><td>Third registered controller</td></tr><tr><td>Address</td></tr><tr><td>Date of Birth</td></tr><tr><td>Postcode</td><td>Country</td></tr><tr><td>Email</td></tr><tr><td>Phone</td></tr></table>	Third registered controller	Address	Date of Birth	Postcode	Country	Email	Phone	<table><tr><td>Fourth registered controller</td></tr><tr><td>Address</td></tr><tr><td>Date of Birth</td></tr><tr><td>Postcode</td><td>Country</td></tr><tr><td>Email</td></tr><tr><td>Phone</td></tr></table>	Fourth registered controller	Address	Date of Birth	Postcode	Country	Email	Phone
Third registered controller															
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Phone															
Fourth registered controller															
Address															
Date of Birth															
Postcode	Country														
Email															
Phone															

2. Bank Account Details for Distribution Payments

Please list the details of the account to which dividend distributions should be paid.

Please note that the bank account details to be used for Redemption payments should be quoted on the Redemption Form when any Redemption instruction is submitted.

Both IBANS & SWIFT (BIC) Codes should be quoted for all banks within the EU/EEA.

Amendments to investors' payment instructions will only be effected upon receipt of an original instruction which has been duly authorised.

AXA IM UK does not accept any responsibility for the bank account details quoted and any payments made using these details will be at your risk.

Correspondent bank name
Correspondent bank address
Correspondent bank sort code/SWIFT (BIC)/ABA/Fed wire
Beneficiary bank name
Beneficiary bank address
Beneficiary bank sort code/SWIFT (BIC)/ABA/Fed wire
Beneficiary account name
Beneficiary account number
Payment type (please select) MT202 <input type="checkbox"/> / MT103 <input type="checkbox"/>
Currency (GBP only)
Reference

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2. Bank Account Details for Distribution Payments (Continued)

Distribution option (please tick)	
Reinvest option: automatic purchase of additional shares/units of the same class equivalent to dividends	<input type="checkbox"/>
Cash option: pay all distributions to the bank account listed above	<input type="checkbox"/>
Should this section not be completed, dividends (if any) will be automatically reinvested in additional shares	

3. Ultimate Beneficial Owners and Politically Exposed Persons Certification

Applicable rules and regulations require us to obtain, verify, and record information about the beneficial owners of legal entity customers and identify those who are Politically Exposed Persons (PEP).

Please read carefully the definitions below and provide the required information in the designated fields.

Information about the legal entity
Legal name:
Address :

PLEASE IDENTIFY THE ENTITY’S BENEFICIAL OWNERS USING THE DEFINITION BELOW

Ultimate Beneficial Owners (UBOs) are the **natural person(s)** who **ultimately own or control** the client entity and/or the natural person(s) on whose behalf a transaction or activity is being conducted. For a corporate entity, this can mean:

- a) **Ownership**
- Direct or indirect ownership of more than 25% of the equity
 - Direct or indirect ownership of more than 25% of the voting rights

If the company is owned by another entity, further shareholder levels must be analyzed until natural persons are detected according to the definition above.

- b) **Exercising a power of control over the company by any other means**
- Exercising control via other means refers to the ability to determine, thanks to the voting power of the person, the decisions in the general meetings of the client. It also covers the partner or the shareholder that holds the power to appoint or remove the majority of the members of the administrative, management or supervisory bodies of the company;
- c) For a trust, foundation or non-profit organization: the settlor, trustee(s), protector, beneficiaries and any other natural person exercising control by direct or indirect means (**all of them in the case of a trust**)
- d) **If none of the means under a), b) or c) allows to identify a UBO:** the Senior Managing Official (SMO) is considered as UBO
- This means an executive director with significant responsibility for managing the legal entity customer that has the power to act as its legal representative (e.g., a Chief Executive Officer, General Partner, President)¹.

Identification of beneficial owners and their pep status						
Surname	Name	Date of birth DD/MM/YYYY	Place of birth	Category of Beneficial Owner a), b), c) or d)	Please also add: If a): xx% of equity or yy% of voting rights If b), c) or d): title or type of situation	Is it (1) a PEP, or (2) a family member or known close associate of one? (Definition below) If (1), indicate the function If (2) the link, and name and function of the PEP

Please note that in certain cases we may also request a copy of an identifying document for the individuals listed on this form

¹ When the legal representative is a corporate entity (e.g. Corporate Directors), the beneficial owner is the natural person that acts as legal representative of that corporate entity

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3. Ultimate Beneficial Owners and Politically Exposed Persons Certification (contd.)

PEP (POLITICALLY EXPOSED PERSON) : DEFINITIONS

A PEP is a natural person who is or who has been entrusted with prominent public functions by a country or international organisation. It means those who exercise or have exercised until recently (less than 12 months) one of the following functions, as well as their family members and known close associates:

- a) heads of State, heads of government, ministers and deputy or assistant ministers or equivalent members of the European Commission;
- b) members of parliament (national or European) or of similar legislative bodies;
- c) members of the governing bodies of political parties or political groups;
- d) members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
- e) members of courts of auditors or of the boards of central banks;
- f) ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
- g) members of the administrative, management or supervisory bodies of State-owned enterprises;

directors, deputy directors and members of the board or equivalent function of an international organisation created by a treaty.
No public function referred to in points (a) to (h) shall be understood as covering middle-ranking or more junior officials.

“Family Members” means the following :

- a) the spouse, or a person considered to be equivalent to a spouse, of a politically exposed person;
- b) the children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person;
- c) the parents of a politically exposed person;

“Known close associate” means the following

- a) natural persons who are known to have joint beneficial ownership of legal entities, collective schemes, trusts or comparable legal arrangements, or any other close business relations, with a politically exposed person;
- b) natural persons who have sole beneficial ownership of a legal entity, collective scheme, trust or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.

I, the undersigned, hereby certify that, to the best of my knowledge, the information provided above is complete and correct. I undertake to inform AXA IM, in writing and promptly, of any change relating to the information provided above.

Completed by :

Full Name:
Title :
Date :
Signature

The personal data provided herein will only be used to fulfill legal and regulatory obligations and for internal administrative purposes of AXA Investment Managers and its affiliated entities, under applicable law.

Applicable laws give you the right in several jurisdictions to access the personal data held about you and to request their correction or deletion under the conditions established by applicable laws. If you wish to use this right, contact your correspondent at AXA IM, or write to DataPrivacy@axa-im.com

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4. Key Investor Information Document ('KIID')

The KIID is a two page document that includes a description of a Fund's details. It is important that you read this document prior to making your investment decision. You can opt to download the KIIDs from AXA IM UK's website (<https://funds.axa-im.com/>) for any future investment(s) in the Funds. To benefit from the online access, regulations require AXA IM UK to send you the relevant electronic link where the relevant KIID can be accessed by using the email address provided in Section 1.3 of this application form.

Please tick the box below if you would like to benefit from this website access and make sure that your email address(es) is(are) stated in section 1.3.

☐ We agree and consent to access the Key Investor Information Document(s) from <https://funds.axa-im.com/> for any future investment. Alternatively we may request a copy of the KIID from AXA IM UK.

5. Declaration and Authorisation

1. We confirm that we have the authority and capacity to invest in the Funds and to make the representations and give the indemnities referred to herein.
2. We declare that the information provided by us in connection with this application and the declarations made in this application form are true and correct to the best of our knowledge and belief.
3. We understand that the Funds and AXA IM UK may rely upon an application for subscription even prior to receipt of subscription monies and the Funds may invest the expected subscription amounts. Any failure or default by us to transmit subscription monies so that they are not received in cleared funds by the settlement time specified in the relevant Prospectus may result in certain losses, costs or expenses for the account of a Fund. We hereby agree to indemnify the Funds, AXA IM UK and any of their delegates, agents or employees for any losses, costs or expenses (including without limitation legal fees, taxes and penalties) incurred by them as a result of a failure or default to arrange transmission of subscription monies so that they are received in cleared funds for the account of a Fund by the settlement time.
4. We acknowledge that AXA IM UK reserves the right to reject any application for Shares/Units in whole or part, and in this event AXA IM UK will return any money sent, or the balance of such monies, at our risk.
5. We agree to provide AXA IM UK with any additional documentation that it or its delegates may require to verify our identity in accordance with current UK anti-money laundering and/or tax legislation. We acknowledge that any delay by us in providing such documentation may result in delayed processing of our application and/or delayed payment of any future redemption payments or processing of Unit/Share transfer requests on our behalf. We further acknowledge that in the event of a failure to provide information in connection with international tax compliance, AXA IM UK or the Fund will be required to report us to HM Revenue & Customs. We hereby hold the Fund and AXA IM UK harmless and indemnify them against any loss arising as a result of a failure to process this application or any subsequent subscription or redemption request if such information required has not been provided by us. We also warrant on a continuing basis that the monies being invested pursuant to this application will not represent directly or indirectly the proceeds of any criminal activity (including, for the avoidance of doubt, the proceeds of drug trafficking and terrorism) and the investment will not be designed to conceal such proceeds so as to avoid prosecution for an offence or otherwise.
6. We warrant on a continuing basis that the monies being invested pursuant to this application will be duly declared to all relevant tax authorities prior to investment and agree to indemnify and hold harmless the Fund and AXA IM UK and each of their respective directors, officers and employees against any loss, liability cost or expense (including without limitation legal fees, taxes and penalties) which may result from our holdings of Units/Shares in the Fund and which result in the Fund or AXA IM UK incurring any liability to taxation and/or breaching any law or regulation of any local regulatory or taxation authority.
7. We acknowledge that the Funds and the Units/Shares:
 - (i) have not been and will not be registered under the 1933 Act or the securities laws of the United States;
 - (ii) may not be offered, sold, transferred or delivered directly or indirectly in the United States or to or for the account or benefit of any US Person; and
 - (iii) have not been and will not be registered under the 1940 Act.

We further acknowledge that any re-offer or resale of any of the AXA UK Funds in the United States or to US Persons may constitute a violation of United States law. We represent and warrant that we are not a US Person and that we are not acquiring directly or indirectly the Units/Shares on behalf of or for the account of a US Person or with the assets of an ERISA Plan or otherwise in violation of any applicable law or regulation. We will notify the Fund and AXA IM UK immediately if we should at any time become a US Person or hold any of the Units/Shares on behalf of or for the account of, directly or indirectly, a US Person or with the assets of an ERISA Plan, or become prohibited from holding Shares under any applicable law or regulation. We represent and warrant that we are not funding the purchase of Units/Shares with funds obtained directly or indirectly from a US Person or with the assets of an ERISA Plan for such purpose. We will not sell or offer to sell or transfer or deliver Units/Shares to a US Person or any person in violation of any applicable law or regulation.

8. We hereby authorise the Fund, AXA IM UK and their delegates to accept and execute any instructions in respect of the Units/Shares which may in future be acquired by us (including any subsequent redemptions) which are given by us in written form (which shall not include email) or by fax, with the original to follow in the post, ("Instructions") in accordance with the Prospectus and the Terms and Conditions.

We confirm that the persons listed on the attached authorised signatories list and whose specimen signatures appear on that list (the "Authorised Signatories") are duly authorised to give Instructions with respect to Units/Shares held by us in the Fund and to subscribe for additional Units/Shares or redeem Units/Shares on our behalf. Any future notifications amending or updating the authorised signatory list will be valid only if received in writing by AXA IM UK and signed by two Authorised Signatories.

We confirm that any Instruction will only be accepted where signed by two Authorised Signatories for the particular type of instruction, as detailed in the authorised signatory list.

We acknowledge that AXA IM UK is authorised to rely on and may act on, treat as binding and incur no liability in respect of any action taken as a result of any Instruction which purports to have been given and which is accepted by it in good faith as having been given by the persons so authorised and, unless AXA IM UK has received prior written notice to the contrary, regardless of whether the authority of such person has been terminated, expired or otherwise ceased to have effect.

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9. We acknowledge that the Fund and AXA IM UK may deliver reports, and hereby consent to such delivery of reports, to us by fax or email where we have provided a fax number and/or email address. Such reports may include, but are not limited to, contract notes, confirmations, valuation statements and other reports which may be issued from time to time (the "Reports").

We acknowledge that the Reports sent by fax or electronic form are an unsafe method of communication and fax and electronic messages may be lost, subject to delays, interference by third parties, viruses and their confidentiality, security and integrity cannot be guaranteed. We acknowledge that Reports sent in electronic form cannot be guaranteed to be free of error. We hereby confirm that we will not hold the Fund or AXA IM UK or any of their directors, officers, employees or agents liable now or at any time for any loss, damage, financial or otherwise which we may suffer as a result of any act or omission of the Fund or AXA IM UK and their directors, officers, employees and agents in connection with the electronic delivery of Reports, or any interception or breach of confidentiality or integrity or as a result of any delays, inaccuracy, imperfection, lack of quality, ineffective transmission, viruses, alteration or distortion howsoever arising affecting any fax or electronic communications.

10. We hereby agree to indemnify and hold harmless each of the Fund and AXA IM UK and each of their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by us to any of them (including without limitation any subscription form) and shall notify AXA IM UK immediately if any of the representations herein made are no longer accurate and complete in all respects.

11. We agree to provide to AXA IM UK at such times as it may request such declarations, certificates or documents as each of them may reasonably require in connection with this investment or any future transaction. Should any information furnished to AXA IM UK become inaccurate or incomplete in any way, we hereby agree to notify AXA IM UK immediately of any such change and further agree to request the redemption of Units/Shares in respect of which such confirmations have become inaccurate or incomplete where requested to do so by AXA IM UK. We agree to notify AXA IM UK of any change to our tax classifications immediately.

12. We understand that the confirmations, representations, declarations, indemnities and warranties made or given herein are continuous and apply to all subsequent purchases and redemptions of Units/Shares by us or on our behalf in the Funds.

13. Either: (i) we have such knowledge and experience in business and financial matters that we are capable of evaluating the merits and risks of an investment by us in the Units/Shares; or (ii) we will obtain professional advice in order to assist us in evaluating the merits and risks of an investment by us in the Units/Shares.

14. We have read the Terms and Conditions which explain that AXA Investment Managers UK Limited may use the delivery versus payment exemption and understand that our money will not be protected from the insolvency of AXA Investment Managers UK Limited during the periods covered by the exemption. We agree, on a continuing basis, to AXA Investment Managers UK Limited making use of the delivery versus payment exemption as described in the Terms and Conditions.

Data protection

15. By submitting this application form (and in any subsequent dealings, which may include telephone calls), we acknowledge that AXA IM UK will hold and use personal data of our (or our service provider's) directors, officers, employees or beneficial owners. AXA IM UK will only hold and use such information where permitted by and in accordance with relevant laws and regulations. For further details of how AXA IM UK holds and uses such personal data, please see AXA IM UK's full Privacy Notice which sets out:

- The types of information collected
- How the information is collected and used
- Who AXA IM UK might share the information with and where such information may be transferred
- How long AXA IM UK will hold the information for
- The steps AXA IM UK will take to make sure it stays private and secure
- Individuals' rights in respect of their information.

The Privacy Notice is available to view at <https://funds.axa-im.co.uk/en/privacy-policy>. A paper copy of the Privacy Notice can be obtained by contacting AXA IM UK by email using the address set out in section 1.1 of this form.

We acknowledge that we are responsible for providing AXA IM UK with accurate and up-to-date information and we agree to inform AXA IM UK when any of the information provided in this form changes.

We confirm that any personal information provided to AXA IM UK is provided on the basis that that the individual to whom the personal data relates is aware of, and, where necessary, has agreed to, the processing of his or her personal data by AXA IM UK and its agents, and to the transfer of his or her information outside of the UK and to our receiving on his or her behalf any protection notices that may be applicable.

We consent to the recording of telephone calls made to and received from us by AXA IM UK, its delegates, its duly appointed agents and any of their respective related, associated or affiliated companies for record keeping, operational, security and/or training purposes.

Investor 1

Signature	Date
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Investor 2 (if applicable)

Signature	Date
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Investor 3 (if applicable)

Signature	Date
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Investor 4 (if applicable)

Signature	Date
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Investor 5 (if applicable)

Signature	Date
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Investor 6 (if applicable)

Signature	Date
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Investor 7 (if applicable)

Signature	Date
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Investor 8 (if applicable)

Signature	Date
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Entity Self-Certification

Tax regulations¹ require AXA IM UK to collect certain information about each investor's tax residency and tax classifications. In certain circumstances (including if AXA IM UK does not receive a valid self-certification from you) AXA IM UK may be obliged to share information about your account(s) with the relevant tax authorities. AXA IM UK may also, at its discretion, reject your application. If you have any questions about your organisation's classifications in the form below, please contact your tax adviser. Please see explanatory notes for key definitions. Should any information provided change in the future, please ensure you advise AXA IM UK promptly.

IN ORDER FOR THIS FORM TO BE VALID ALL SECTIONS 1 TO 4 MUST BE COMPLETED

Section 1: Tax residency information

If your organisation has more than one country of tax residency, please complete one self-certification form for each country.

1.1	Please state the country in which your organisation is resident for tax purposes:
1.2	Please provide us with your organisation's Tax Identification Number:

Section 2A: Organisation's classification under FATCA²

Please tick only one box with reference to the tax residency stated in box 1.1

If your organisation is a Financial Institution⁵, please specify which type:

2.1	Exempt Beneficial Owner ¹⁰	<input type="checkbox"/>
2.2	UK Financial Institution ⁵ or a Partner Jurisdiction Financial Institution ⁶	<input type="checkbox"/>
2.3	Participating Foreign Financial Institution (in a non-IGA jurisdiction ⁷)	<input type="checkbox"/>
2.4	Deemed Compliant Foreign Financial Institution ¹¹ (besides those listed above)	<input type="checkbox"/>
2.5	Financial Institution resident in the USA or in a US Territory ⁹	<input type="checkbox"/>
2.6	Non-Participating Foreign Financial Institution ⁸ (in a non-IGA jurisdiction ⁷)	<input type="checkbox"/>

If your organisation is not a Financial Institution⁵, please specify the entity's FATCA status below:

2.7	Active Non-Financial Foreign Entity ¹²	<input type="checkbox"/>
2.8	Passive Non-Financial Foreign Entity ¹³ (If you tick this box, please include individual self-certification forms for each of your Controlling Persons ⁴)	<input type="checkbox"/>

Section 2B: Complete this only if your organisation is US Tax Resident (box 1.1)

Tick this box if your organisation is any of the following and therefore not a Specified US Person¹⁶ ☐

- A regularly traded corporation on a recognised stock exchange
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- A government entity
- Any bank as defined in section 581 of the U.S. Internal Revenue Code
- A retirement plan under section 7701(a)(37), or exempt organisation under section 501(a) of the U.S. Internal Revenue Code
- OR any other exclusion listed in Explanatory Note 16

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Institutional Client Application Form

Section 3: Organisation’s classification under the Common Reporting Standard (CRS)²

Please tick only one box with reference to the tax residency stated in box 1.1

3.1	Financial Institution ¹⁷ (this includes Non-Reporting Financial Institutions ¹⁸ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18).	<input type="checkbox"/>
3.2	A professionally managed Investment Entity ²³ outside of a CRS Participating Jurisdiction ²⁴ (if this box is ticked, please include individual self-certification forms for each of your Controlling Persons ⁴)	<input type="checkbox"/>
3.3	Active Non-Financial Entity ²⁰ which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation	<input type="checkbox"/>
3.4	Active Non-Financial Entity ²⁰ (other than those listed in 3.3 above)	<input type="checkbox"/>
3.5	Passive Non-Financial Entity ²¹ (If you tick this box, please include individual self-certification forms for each of your Controlling Persons ⁴)	<input type="checkbox"/>

Section 4: Declaration for FATCA and CRS²

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete. I agree to notify AXA IM UK immediately in the event that information on this self-certification form changes (including any changes to Controlling Persons).

Signed by (please print name):
On behalf of (organisation name):
Position (in organisation):
Organisation address:
Country of Incorporation or Organisation:
Signature of person authorised to sign:
Date:

AXA Investment Managers Institutional Client Application Form

Explanatory notes

The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

¹Tax Regulations

The term "tax regulations" refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

²FATCA and CRS

FATCA

FATCA regulations in sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and official guidance issued there under, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.

CRS

The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

³Non-Profit Organisation

An entity that meets ALL of the following criteria:

- (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (ii) it is exempt from income tax in its country of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and
- (v) the applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

⁴Controlling Persons

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

⁵Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

⁶Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK, but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institution not resident in the UK. For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

⁷Non-IGA jurisdiction

A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA²

⁸Non-Participating Foreign Financial Institution (NPFFI)

The term "Non-participating Foreign Financial Institution" means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

⁹US Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

¹⁰Exempt Beneficial Owner

The term "Exempt Beneficial Owner" means

- (i) a UK Governmental Organisation;

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Explanatory notes (contd.)

(ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);

(iii) a Central Bank; or

(iv) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

¹¹Deemed Compliant Foreign Financial Institution

The term “Deemed Compliant Foreign Financial Institution” means

- (i) Those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations³ and Financial Institutions⁵ with a Local Client Base, or
- (ii) Entities which otherwise qualify as such under the FATCA Regulations.

¹²Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity¹⁴ that meets one of the following criteria:

- a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market;
- c) The NFFE is organised in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organisation, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³
- f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;
- g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that 5th the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (h) The Entity is a Non-Profit organisation³
- (i) The NFFE is an “Excepted NFFE” as described in relevant U.S. Treasury Regulations.

¹³Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity¹⁴ that is not an Active NFFE¹².

¹⁴Non-Financial Foreign Entity (NFFE)

The term “NFFE” means any non-US Entity that is not treated as a Financial Institution⁵

¹⁵Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes director indirect ownership of more than 50 per cent of the vote or value in an entity.

¹⁶Specified US Person

The term “Specified U.S. Person” means a U.S. Person, other than:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organisation exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

Classifications under CRS

¹⁷Financial Institution

The term “Financial Institution” means a Custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

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Explanatory notes (contd.)

¹⁸Non-Reporting Financial Institution

The term “Non-Reporting Financial Institution” means any Financial Institution which is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the UK;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

¹⁹Related Entity

An Entity is a “Related Entity” of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

²⁰Active Non-Financial Entity (NFE)

The term “Active NFE” means any NFE²² that meets any of the following criteria:

- (a) less than 50% of the NFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity¹⁹ of an Entity the stock of which is regularly traded on an established securities market;
- (c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- (d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹
- (e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- (f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or
- (h) the Entity is a non-profit organisation³

²¹Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction²⁴ Financial Institution

²²Non-Financial Entity (NFE)

The term “NFE” means any Entity that is not a Financial Institution¹⁷

²³Investment Entity

The term “Investment Entity” means any Entity:

- (a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - (ii) individual and collective portfolio management; or
 - (iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
 - b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU
- An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity’s gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity’s gross income attributable to the relevant activities equals or exceeds 50% of the Entity’s gross income during the shorter of:
- (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or
 - (ii) the period during which the Entity has been in existence.

The term “Investment Entity” does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of “financial institution” in the Financial Action Task Force Recommendations.

²⁴Participating Jurisdiction

The term “Participating Jurisdiction” means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

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ASSET MANAGEMENT

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Design & Production: Internal Design Agency (IDA) | 18-UK-011615 / FORM 20686b / Jan. 2026