

AXA Investment Managers UK Limited (the Firm)

Country by Country Reporting Disclosure

For the year ended 31 December 2019

Basis of Preparation

In accordance with the Regulations, the Country-by-country reporting (CBCR) disclosures included in this document cover the reporting obligations in relation to AXA Investment Managers UK Limited for the financial year ended 31 December 2019. The disclosure within this document has been prepared in accordance with the requirements of the Capital Requirements (country-by-country reporting) Regulations 2013 and the quantitative disclosures below have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101)

Country by Country Reporting (CBCR)

The objective of the country-by-country reporting requirements is to provide increased transparency regarding the source of the Firm's income and location of its operations.

The Firm and its wholly owned dormant subsidiary company AXA Framlington Investment Management Limited are incorporated in Great Britain and registered in England and Wales.

The required disclosures for the year ended 31 December 2019 are as follows:

Geographical location	United Kingdom
Nature of activity	Provision of investment management services
Turnover (£'000)	197,562
*Average number of employees	Nil
Profit before tax (£'000)	31,649
**Tax on profit (£'000)	nil
Public subsidies received	nil

**All the staff is employed by a related group service company which is also registered in the United Kingdom.*

***The Firm is part of a UK tax group in which another group company, AXA UK Plc, has a group payment arrangement in place with the HMRC. As the Firm only makes compensating payments to AXA UK Plc, an amount of nil has been recorded in the table above. The tax charge as recorded in the statutory accounts was £6,012,933 for the year ended 31 December 2019.*