



Notice for investors in the AXA Framlington Monthly Income Fund and the AXA Framlington UK Equity Income Fund

Effective 1 January 2024, the lead manager of the AXA Framlington Monthly Income Fund and the AXA Framlington UK Equity Income Fund will change from George Luckraft to Jamie Forbes-Wilson. Jamie has been co-managing the AXA Distribution Fund range since 2016 in addition to various UK Equities strategies and has been at AXA IM for over 20 years.

George and Jamie will continue to work closely together in managing the portfolio(s), and there will be no changes to the investment philosophy and investment process of the fund(s).

This follows the recent announcement that George Luckraft will retire in May 2024.

Capital at risk. The value of investments and any income from them may fall as well as rise and investors may get back less than they originally invested.

Important information

This document is for informational purposes only and does not constitute investment research or financial analysis relating to transactions in financial instruments as per MIF Directive (2014/65/EU), nor does it constitute on the part of AXA Investment Managers or its affiliated companies an offer to buy or sell any investments, products or services, and should not be considered as solicitation or investment, legal or tax advice, a recommendation for an investment strategy or a personalized recommendation to buy or sell securities.

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice. The products or strategies discussed in this document may not be registered nor available in your jurisdiction. Please check the countries of registration with the asset manager, or on the web site <https://www.axaim.com/en/registration-map>, where a fund registration map is available. In particular units of the funds may not be offered, sold or delivered to U.S. Persons within the meaning of Regulation S of the U.S. Securities Act of 1933. The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depends on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisers.

For more information on sustainability-related aspects please visit <https://www.axa-im.com/what-is-sfdr>

Issued in the UK by AXA Investment Managers UK Limited, which is authorised and regulated by the Financial Conduct Authority in the UK. Registered in England and Wales No: 01431068. Registered Office: 22 Bishopsgate London EC2N 4BQ

In other jurisdictions, this document is issued by AXA Investment Managers SA's affiliates in those countries