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Timothy Preston
AXA Investment Managers

29 November 2022

Our Ref:
MW/r251/014302

Dear Timothy,

AXA FRAMLINGTON EMERGING MARKETS FUND

Proposed alterations:

Change of scheme name to AXA ACT People & Planet Equity Fund

Change of investment objective of the above scheme to "The aim of this Fund is to: (i) provide capital growth over the long term (being a period of five years or more); and (ii) invest in companies that contribute to the achievement of the United Nation's Sustainable Development Goals."

Change of investment policy of the above scheme as detailed in the final draft prospectus received by the Financial Conduct Authority on 21 November 2022

We ("the FCA") received on 31 October 2022, written notice of the proposed alterations to the above named schemes, as required by section 251 of the Financial Services and Markets Act 2000 ("the Act"). We now approve the proposed alterations for the purpose of section 251(4)(a) of the Act, and confirm that the alterations, if adopted, will not affect the ongoing authorisation of the schemes.

You should notify us, using Form FN, when the proposed alterations have been effected, so we can update our records and the CIS Register. If the change involves amendment to the trust deed, you should email a copy of the executed supplemental deed effecting the change, and a copy of any amended prospectus, together with Form FN to the Fund Authorisations Team at ukcis@fca.org.uk.

Yours sincerely

A handwritten signature in black ink, appearing to read "M. Wilkinson". The signature is fluid and cursive, with a large initial "M" and a long, sweeping underline.

Matthew Wilkinson
Associate
On behalf of the FCA